

# PRESS RELEASE

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## Carolina Square Receives National Designation as one of the Best Workplaces for Commuters in 2019

**Raleigh, NC – May 15, 2019** – CBRE | Raleigh is pleased to join Northwood Ravin and Cousins Properties in announcing that Carolina Square in Chapel Hill, NC has been named one of the 2019 Best Workplaces for Commuters for offering exceptional commuter benefits that meet the National Standard of Excellence criteria.

Carolina Square is among a select group of workplaces in the United States that have committed to employee-provided commuter benefits that result in at least 14 percent of their tenants not driving alone to work within a 12-month period. The site hosted an on-site Cycle de Mayo! gathering to celebrate the designation on May 3 that included a stationary bike tournament with bikes provided by Purvelo, salsa lessons, games, food donated by Pizza Press and more.

The Best Workplaces for Commuters program offers designated organizations access to a range of support services to assess and promote non-driving commuting of employees, including organizational assessment and implementation tool-kits, web-based tools and webinars, staff training, and information exchange.

Carolina Square is a signature mixed-use project located at 123 W. Franklin Street and has approximately 158,000 square feet of Class A office space, 246 luxury apartment units, 42,000 square feet of retail space and over 800 structured parking spaces. Major tenants in the development include the University of North Carolina at Chapel Hill, UNC Performing Arts, b.good, Pizza Press, Alumni Hall, Francesca's and the first urban Target in the state of North Carolina. Recent retail openings include Arrow barbershop and Purvelo spinning. JP Morgan Chase will open the first triangle branch early this summer.

CBRE|Raleigh's property management team has been managing the account since the project's inception in 2014. The company's investor leasing group and retail services teams also lease the property.

### **About CBRE|Raleigh**

CBRE|Raleigh is a CBRE office serving the Triangle region and is a joint venture between local principals and CBRE Group, Inc. The firm assists real estate owners, investors and occupiers by offering strategic advice and execution for property leasing and sales; property, facilities and project management; corporate services; debt and equity financing; investment management; valuation and appraisal; research and investment strategy; and consulting. In 2018, the Raleigh office completed \$1.9 billion of sales and leasing transactions. Please visit our website at [www.cbre.us/raleigh](http://www.cbre.us/raleigh).

### **About CBRE Group, Inc.**

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2018 revenue). The company has more than 90,000 employees (excluding affiliates) and serves real estate investors and occupiers through more than 480 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at [www.cbre.us](http://www.cbre.us).

### **About Best Workplaces for Commuters**

Best Workplaces for Commuters is the national authority on recognizing and assisting workplaces that provide exceptional commuter benefits to employees. More than a recognition program, the Best Workplaces for Commuters program provides support needed to create and sustain an employee-provided commuter benefit program, including online assessment tools, advisory services, case studies, tool-kits, web-based tools, webinars and training. Best Workplaces for Commuters represents over 250 workplaces with Best Workplaces for Commuters designation representing over 1,000,000 employees. The Best Workplaces for Commuters program is managed by the [Center for Urban Transportation Research \(CUTR\)](http://www.cutr.usf.edu/) at the University of South Florida with support from the Florida Department of Transportation (FDOT). For more information: <http://www.bestworkplaces.org/>

### **About Center for Urban Transportation Research (<https://www.cutr.usf.edu/>)**

The Center for Urban Transportation Research (CUTR) at the University of South Florida, established in 1988, is an internationally recognized resource for policymakers, transportation professionals and the public. CUTR provides high quality, objective expertise in the form of insightful research, in-depth policy analysis, comprehensive training and education and effective technical assistance that translates directly into benefits for CUTR's project sponsors. CUTR's faculty of 37 full-time researchers and 57 students, combines academic knowledge and extensive "real world" experience in developing innovative, implementable solutions for all modes of transportation. The multidisciplinary research faculty includes experts in economics, planning, engineering, public policy and geography. CUTR logs nearly \$20 million per year in expenditures through contracts and grants to support its research, education, training and technical assistance missions.

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